

Performance Energy Services, L.L.C.

Spool Piping • Fabrication • Sandblasting and Painting

Domestic & International Offshore Hook-ups



Performance Energy Services (PES) today announced the appointment of Mr. Scott P. Lagrange as Chief Executive Officer. Mr. Lagrange will also continue in his role as President, which he has held since joining the Company in February 2008. Mr. Scott Lagrange succeeds Mr. Ricky Lagrange, who stepped down as Chief Executive Officer effective December 31, 2010. This change was pursuant to a corporate transaction in which Mr. Ricky Lagrange divested his interest in PES to Scott Lagrange and the remaining shareholders.

Commenting on the management change in a letter to employees, Mr. Scott Lagrange said, "I am honored to be given the job of building on the solid foundation of safety and project execution that Ricky established over our 10 year operating history. On behalf of all our employees and remaining shareholders, I offer our sincerest thanks for his commitment and leadership."

"Looking forward, we will be undertaking an aggressive growth strategy in which we will add capabilities and resources to our existing offering to ensure we meet the growing needs of our clients in both the US and international markets. I am enthusiastic about the opportunities before Performance Energy Services and look forward to working with our employees and clients in achieving our mutual goals."

Performance Energy Services is a market leader in pipe and structural fabrication and installation services for energy clients in the US and international markets.

Notes to editors:

Biography of Scott Lagrange can be found below:

Scott Lagrange

Prior to joining Performance Energy Services in February 2008, Scott was an executive at The Shaw Group for 14 years. During that tenure, Scott led several of the acquisitions and developed much of the international business that resulted in The Shaw Group growing from a \$113 million revenue company to over \$7 billion in revenues. His last posting was as CFO of Shaw Environmental & Infrastructure, which, at the time, was a \$1.5 billion revenue subsidiary of Shaw that engages in environmental and infrastructure markets for Federal, State & Local governments and large Fortune 500 companies.

Scott P. Lagrange is 45 years old. He obtained a degree in Accounting from Louisiana State University and spent six years in public accounting as a CPA.